

# PRADHAN MANTRI MATSYA KISAN SAMRIDHI SAH-YOJANA



Government of India  
Ministry of Fisheries, Animal Husbandry and Dairying  
Department of Fisheries

## 1. INTRODUCTION

The Union Cabinet approved the “**Pradhan Mantri Matsya Kisan Samridhi Sah-Yojana (PM-MKSSY)**”, a Central Sector Sub-scheme under the Pradhan Mantri Matsya Sampada Yojana (PMMSY) on 8th February 2024.

PM-MKSSY aims at formalizing the fisheries sector and supporting fisheries' micro and small enterprises with an investment of over Rs. 6,000 crores over a period of next 4 years from FY 2023-24 to FY 2026-27 in all States/Union Territories.

## 2. AIMS AND OBJECTIVES:

PM-MKSSY aims to fulfill the following objectives:

- i. **Gradual Formalization** of the unorganized fisheries sector by **creating work based identities** for fishers, fish farmers, vendors, processors and other stakeholders engaged in the fisheries' sector under a **National Fisheries Digital Platform (NFDP)** for improved service delivery.
- ii. Facilitating access to **institutional financing** for fisheries' sectors' micro and small enterprises.
- iii. **'One-time incentive'** for one crop cycle for purchasing **aquaculture insurance**.
- iv. **Incentivizing** fisheries and aquaculture microenterprises **through performance grants** for **improving fisheries sector value-chain efficiencies** including creation and maintenance of jobs.
- v. Incentivizing micro and small enterprises through performance grants for **adoption and expansion of fish and fishery product safety and quality assurance systems** including creation and maintenance of jobs.

## 3. TARGETED BENEFICIARIES:

- i. Fishers, Fish Farmers, Fish workers, Fish Vendors or such other person directly engaged in fisheries value chain.
- ii. Fisheries Micro and Small enterprises in the form of Proprietary Firms, Partnership Firms and Companies registered in India, Societies, Limited Liability Partnerships (LLPs), Cooperatives, Federations, Village Level Organizations like Self Help Groups (SHGs), Fish Farmers Producer Organizations (FFPOs) and Startups engaged in fisheries and aquaculture value chains.
- iii. FFPOs also include Farmers Producer Organizations (FPOs).
- iv. Any other beneficiaries to be included by the Department of Fisheries, Government of India as targeted beneficiaries.

## 4. KEY COMPONENTS

PM-MKSSY has the following key components:

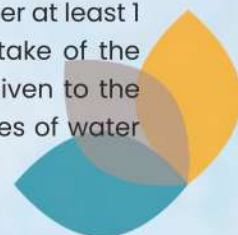
### 4.1 **Component 1-A: Formalization of fisheries sector and facilitating access of fisheries micro enterprises to Government of India's programs for working capital financing**

4.1.1 Gradual formalization of fisheries sector by creating registry or work-based identities of the fisheries' value chain actors such as fishers, fish farmers, fish workers, vendors, processors including micro and small enterprises workers etc. For this purpose, a **National Fisheries Digital Platform (NFDP)** will be created, and all the stakeholders will be mobilized to **register** on it. In addition to registration, NFDP will serve multiple other functions such as facilitating loan and insurance applications, disbursement of financial incentives etc.

4.1.2 In addition, activities such as trainings for improving knowledge about fisheries sector, financial literacy, support in preparation of documentations for institutional credit, reimbursement of areas under this component. Besides 5500 existing fisheries cooperative societies will be provided financial assistance of Rs.2 lakh per cooperative to make business plan, for need based requirements and mentoring etc.

### 4.2 **Component 1-B: Facilitating adoption of aquaculture insurance**

In order to mitigate risks of crop loss, DoF (GoI) will facilitate creation of appropriate **aquaculture insurance products** through insurance companies and target to cover at least 1 lakh hectare of aquaculture farms during the project period. To encourage uptake of the aquaculture insurance products, 'onetime incentive' for one crop cycle will be given to the willing farmers against the purchase of the insurance for a farm size of 4 hectares of water spread area and less.



### 'One-time incentive' through NFDP will be provided in following manner:

- i. At the rate of 40% of the cost of premium subject to a limit of ₹ 25,000 per hectare of water spread area of the aquaculture farm. Maximum incentive payable to **single farmer will be ₹1 lakh** and maximum farm size eligible for incentive is 4 hectares of water spread area.
  - ii. For more intensive form of aquaculture such as cage culture, Recirculatory Aquaculture System (RAS), bio-floc, raceways, etc. the incentive payable is **40% of premium**. The maximum incentive payable is **₹1 lakh** and the maximum unit size eligible for incentive **will** be of 1800 m<sup>3</sup>.
  - iii. The aforesaid benefit of 'onetime incentive' will be provided for aquaculture insurance purchased for one crop only i.e. one crop cycle.
  - iv. **SC, ST and Women** beneficiaries will be provided an additional incentive **@ 10% of the incentive payable** for General Categories.
- 4.2.1 The aforesaid benefits are expected to create a robust market for aquaculture insurance products and further enable the insurance companies to come up with more insurance products in the future for other fisheries' activities.

### 4.3 Component 2: Supporting fisheries microenterprises to improve fisheries sector value chain efficiencies

- 4.3.1 This component seeks to **improve value chain efficiencies** in the fisheries sector through a system of **performance grants** with associated analytics and awareness campaigns. Microenterprises will be incentivized for reengaging in production, creating and maintaining jobs with priority to women and enhancing value chain efficiencies through performance grants, within selected value chains and using a set of measurable parameters.

#### 4.3.2 Scale of performance grant and the criteria for providing performance grants:

- i. Performance Grant for a Micro enterprise shall not exceed **25%** of the total investment or **₹ 35 lakhs**, whichever is lower, for **General Category** and **35%** of total investment or **₹ 45 lakhs**, whichever is lower, for **SC, ST and Women** owned microenterprises.
- ii. Performance Grant for Village Level Organizations and Federations of SHGs, FFPOs and Cooperatives shall not exceed **35%** of total investment or **₹200 lakhs**, whichever is lower.
- iii. Expenditure for improving value chain efficiencies shall consist of capital investments made on new plant and machinery, equipment including technical civil/electrical works and associated infrastructure, transport and distribution infrastructure, energy efficient devices including Renewal Energy devices, technology interventions, such other interventions along with salary bills for additional jobs created in the year of application made under the scheme.

### 4.4 Component 3: Adoption and expansion of fish and fishery product safety and quality assurance systems

- 4.4.1 Component 3 entails adoption of safety and quality assurance systems in marketing of fish and fisheries products by incentivizing fisheries micro and small enterprises through performance grants against a set of measurable parameters.

- 4.4.2 This intervention is expected to expand domestic market for fish through increased supply of safe fish and fishery products which will attract new consumers while also create and maintain jobs especially for women. The scale of performance grant and the criteria for providing performance grants are indicated below:

- i. Performance Grant for a **Micro enterprise** shall not exceed **25%** of the total investment or **₹ 35 lakhs**, whichever is lower, for **General Category** and **35%** of total investment or **₹ 45 lakhs**, whichever is lower, for **SC, ST and Women owned** micro enterprises.
- ii. Performance Grant for a Small enterprise shall not exceed **25%** of total investment or ₹75 lakhs, whichever is lower, for General Category and **35%** of total investment or ₹100 lakhs, whichever is lower, for SC, ST and Women owned small enterprises.
- iii. Performance Grant for Village Level Organizations and Federations of SHGs, FFPOs and Cooperatives shall not exceed **35%** of total investment or **₹200 lakhs**, whichever is lower.
- iv. Expenditure for adoption of safety and quality assurance systems shall consist of capital investments made on new plant and machinery, equipments including technical



works and associated infrastructure, transport and distribution infrastructure, collection and treatment facility for wastes, disease management, best management practices, standards, certification and traceability, technology interventions, and such other investments leading to production and supply of safe fish and salary bills for additional jobs created in the year of application made under the scheme.

#### 4.5 Performance Grant disbursement criteria for Components 2 and 3

- i. Number of jobs created and maintained: For each job created and maintained for a woman an amount of ₹ 15,000 per year will be paid, similarly, for each job created and maintained for a man an amount of ₹ 10,000 per year will be paid, subject to the limit of 50% of total eligible grant.
- ii. Investments made: For increasing value chain efficiency under Component 2 and for adoption and expansion of fish and fishery product safety and quality assurance systems under Component 3, performance grants will be given for the investments made and will be disbursed after completion of the investment subject to the limit of 50% of the eligible grant.

#### 4.6 Component 4: Project management, monitoring and reporting:

Under this component, Project Management Units (PMUs) will be set up to manage, implement, monitor and evaluate project activities under PM-MKSSY.

### 5. MAJOR OUTPUTS AND OUTCOMES

- **Gradual formalization** of fisheries sector; creation of a **National Fisheries Digital Platform** to provide **work-based identities**.
- Gradual shift from conventional subsidies to performance-based incentives in fisheries.
- Enhanced access and availability of institutional credit.
- **Improved value chain efficiency and adoption of safety and quality assurance systems for production of safe fish** by supporting micro and small enterprises.
- Promotion and adoption of **Environmentally Sustainable Initiatives**.
- Increased **Ease of Doing Business and Transparency**.
- **Risk mitigation** for aquaculture through aquaculture insurance coverage.
- Enhanced **export competitiveness** through increased value addition and value realization.
- **Creation & maintenance of jobs, Growth of businesses and creation of business** opportunities.
- **Women Empowerment** through creation of jobs and safe working place.

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